



The interim management market place in the UK has seen huge growth in the last twenty years and continues to grow year on year.

Based on reports from providers (agencies), there are over 6,000 interim managers currently operating in this country with an annual value of £500 million, although based on our information, we at Competex feel this is an understatement of the true state of this flourishing market.

## **The Institute of Interim Management**

In the light of this growth, at the beginning of 2000, a small group of interim providers, concerned about quality standards in the interim industry, took steps to instigate the formation of a professional body for interim managers. The Institute was launched in April 2001 as a special interest group within the Chartered Management Institute, and became fully independent at the beginning of September 2002.

The aims are to provide recognized quality standards for the professional interim manager and to provide a framework for ethical standards of behaviour and performance as well as continued professional development. The IIM is actively lobbying on behalf of the industry at UK Government and EU levels.

Until this time, the only professional body in the industry was the Interim Management Association, which represented a group of interim providers. Here was a need for a body to represent the interim managers themselves, and to provide accreditation for their members that would set the highest standards of professionalism. It would enable the IIM members to 'stand out from the crowd' and would offer a key differentiator to prospective clients in a highly competitive market.

Today, the Institute of Interim Management offers different levels of membership.

### **Associate Member - AIIM**

Associate membership is open to any individual who has made a conscious career choice to be a professional interim manager and

- has a recognized management or professional qualification with at least three years experience in board level/senior management positions

**OR**

- is without such qualification but has at least six years experience in board level/senior management positions

### **Member – MIIM**

Member status is appropriate for a director/manager who:

- meets the criteria for Associate member as set out above

**AND**

- is an established interim manager who can demonstrate to the satisfaction of the IIM, a successful track record of interim assignments

### **Affiliate Status**

In addition to offering these formal membership grades to interim practitioners, the Institute is also open to Affiliates, who may be individuals or organisations who do not qualify for membership, but who have a professional interest in its aims and objectives and thereby wish to be formally associated with the Institute.

Affiliate status does not prevent an individual applying for membership at a later stage, and an Associate member can apply to become a Member when the criteria are met.

As well as raising awareness and understanding of interim management as a powerful resourcing tool, the Institute offers a communication forum and practical support and advice for its members. Further information can be found at <http://www.ioim.org.uk>