

SUMMARY OF COVER

POLICY TYPE: Professional Consultants Insurance Package

INSURER: Ace European Group Limited

**DESCRIPTION OF
POLICY COVER:**

Professional Indemnity

A vital protection covering your defence costs and any resulting damages awarded as a result of a 'Negligence' suit against you. Cover can be arranged on either an "aggregate" or an "each and every claim" basis:

An "aggregate" basis means that in addition to an indemnity limit for each claim there is also a limit in respect of the total amount payable for all claims during the policy period.

An "each and every" basis means that there is a indemnity limit for each claim but unlimited in total during the policy period.

Cover starts at £100,000 any one claim (£250,000 annual aggregate limit) but can be offered up to £1,000,000 for any one claim.

Employers' Liability

Provides you, as an employer, with indemnity in respect of liabilities either at common law or at statute. This type of insurance is compulsory if you employ staff

Our policy gives cover of up to £10,000,000 for any one claim.

Public/Products Liability

Provides indemnity against your company's liability for causing accidental injury or damage to a third party, or to third party property, in the course of its business activities.

Our policy automatically gives cover of up to £1,000,000 for any one claim for Public Liability.

The annual aggregate limit for Products Liability is £1,000,000.

PACKAGE PREMIUMS*:	Professional Indemnity Limit	Aggregate Basis	Each and Every Basis
	£ 100,000	£160.00	N/A
	£ 250,000	£229.52	£378.00
	£ 500,000	£311.68	£493.50
	£1,000,000	£476.00	£651.00

*premiums include 5% Insurance Premium Tax

TERRITORIAL LIMITS: Great Britain, Northern Ireland, the Isle of Man and the Channel Islands and elsewhere as provided for in the Policy

EXCESSES: **Professional Indemnity**
No excess in respect of the first claim, £250 each and every claim thereafter

Employers' Liability

No Excess

Public/Products Liability

£250 each and every third party property damage claim

IMPORTANT NOTES:

1. No section of cover extends to the supply of computer hardware
2. Cover is subject to year 2000 exclusion (Date Recognition Clause)
3. This policy is not suitable for any profession where the appropriate regulatory body requires Professional Indemnity Insurance to be in force.

Subject always to the terms and conditions of the policy wording, a copy of which is available on request